

Appendix 1

INVESTMENTS TEAM WORKPLAN TO MARCH 2017

Project	Proposed Action	Committee Report
Member Training	<p>Implement training policy for members (and then officers) in line with CIPFA Knowledge and Skills Framework and Toolkit (when issued). Arrange training sessions as necessary to</p> <p>Ensure that all Committee members stay abreast of the latest developments in the world of local government pensions by being given the opportunity to attend seminars</p> <p>Training programme for new members in place</p>	On-going
Review manager performance	<p>Officers to formally meet managers as part of monitoring process</p> <p>See IP workplan for Panel meetings</p>	Ongoing
Investment strategy & projects	<p>Projects for implementation or further investigation.</p> <ul style="list-style-type: none"> • LDI Implementation • RI Policy Review • Strategic review (post valuation) 	<p>In progress</p> <p>Workshops arranged for 4Q16</p> <p>Start 1Q17</p>
Pooling of investments	<p>Participate in Brunel Pension Partnership</p> <p>Full business case, implementation and transition from 3Q16 onwards</p>	On-going
Monitoring of employer covenants	Annual monitoring of changes in employers financial position	On-going
Review AVC arrangements	Review choice of investment funds offered for members	Late 2016
Review AAF 01/06 & SAS70 reports	Annual review of external providers internal control reports	Annually
Investment Forum	To discuss funding and investment strategies and issues	4Q16 following valuation
Ill health insurance options	Investigate options for insuring ill-health pension costs for smaller employers	In progress
Pensions Board	Training plan	Ongoing
Document Management System	Create structure for document management system ready for using Council solution or alternative provider	Delayed
2016 Actuarial Valuation	<p>As at 31 March 2016</p> <p>Funding Strategy Statement consultation</p> <p>Valuation Results to employers</p>	Completed from October 2016
Statement of Investment	Revise following any change in Fund strategy/policies.	On-going

Principles / Investment Strategy Statement	Publish new Investment Strategy Statement by ? (was September 2016; new regulations not published)	Early 2017
IAS 19	Liaise with the Fund's actuary in the production of IAS 19 disclosures for employing bodies	No report
Final Accounts	Preparation of Annual Accounts	Annually 2 nd quarter